

# NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.563545 per \$100 valuation has been proposed by the governing body of City of Shamrock.

PROPOSED TAX RATE \$0.563545 per \$100

NO-NEW-REVENUE TAX RATE \$0.539907 per \$100

VOTER-APPROVAL TAX RATE \$0.563545 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for City of Shamrock from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that City of Shamrock may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Shamrock is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 19, 2024 AT 5:45 pm AT City of Shamrock City Hall 305 N Main Shamrock, TX.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Shamrock is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City of Shamrock City Council of City of Shamrock at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

**FOR the proposal:** Scott Barefoot Russell Killingsworth  
Mickey Mitchell Joe Bob Kinnaman

**AGAINST the proposal:**

**PRESENT** and not voting:

**ABSENT:** Jeanne Crossland

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Shamrock last year to the taxes proposed to be imposed on the average residence homestead by City of Shamrock this year.

	2023	2024	Change
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<b>Total tax rate (per \$100 of value)</b>	\$0.577563	\$0.563545	decrease of -0.014018 per \$100, or -2.43%
<b>Average homestead taxable value</b>	\$61,122	\$80,050	increase of 30.97%
<b>Tax on average homestead</b>	\$353.02	\$451.12	increase of 98.10, or 27.79%
<b>Total tax levy on all properties</b>	\$489,584	\$506,719	increase of 17,135, or 3.50%

For assistance with tax calculations, please contact the tax assessor for City of Shamrock at 806-256-3281 or [citymanager@cityofshamrocktx.com](mailto:citymanager@cityofshamrocktx.com), or visit [www.shamrocktx.org](http://www.shamrocktx.org) for more information.