## NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.577563 per \$100 valuation has been proposed by the governing body of City of Shamrock.

PROPOSED TAX RATE
NO-NEW-REVENUE TAX RATE
VOTER-APPROVAL TAX BATE

\$0.577563 per \$100 \$0.554887 per \$100

VOTER-APPROVAL TAX RATE \$0.577563 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for City of Shamrock from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that City of Shamrock may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Shamrock is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 21, 2023 AT 5:45 pm AT City Hall 305 N Main St Shamrock, TX 79079.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Shamrock is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City of Shamrock City Council of City of Shamrock at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal:
Mickey Mitchell, Jeanne
Crossland, Russell
Killingsworth

AGAINST the proposal:

PRESENT and not voting:

ABSENT: Scott Barefoot, Joe Bob Kinnaman

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Shamrock last year to the taxes proposed to be imposed on the average residence homestead by City of Shamrock this year.

	2022	2023	Change
Total tax rate (per \$100 of value)	\$0.571018	\$0.577563	increase of 0.006545, or 1.15%
Average homestead taxable value	\$56,846	\$60,642	increase of 3,796, or 6.68%
Tax on average homestead	\$324.60	\$350.25	increase of 25.65, or 7.90%
Total tax levy on all properties	\$465,079	\$482,093	increase of 17,014, or 3.66%

For assistance with tax calculations, please contact the tax assessor for City of Shamrock at 806-256-3281 or citymanager@cityofshamrocktx.com, or visit www.shamrocktx.org for more information.